

  
**MARICOPA COUNTY**  
TREASURER'S OFFICE

**John M. Allen, Treasurer**  
301 West Jefferson St., Suite 100  
Phoenix, Arizona 85003  
Phone: (602) 506-8511  
<http://treasurer.maricopa.gov>

**DATE:** November 08, 2024

**TO:** Jack Sellers, Chairman  
Thomas Galvin, Vice Chairman, District 2  
Bill Gates Supervisor, District 3  
Clint Hickman, Supervisor, District 4  
Steve Gallardo, Supervisor, District 5

**SUBJECT:** Treasurer's monthly report for October 2024

In compliance with A.R.S. § 11-501, the Maricopa County Treasurer's Office is submitting to the Maricopa County Board of Supervisors the monthly financial report for all monies received and disbursed, as well as the ending balance.

Submitted under oath,



Ingrid J. Garvey  
Chief Deputy Treasurer

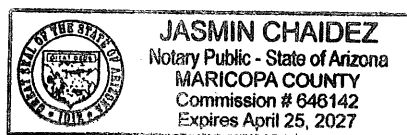
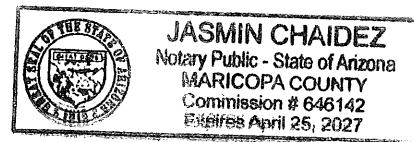
STATE OF ARIZONA            ) ss.  
COUNTY OF MARICOPA    )

This instrument was acknowledged before me on this 8th day of November 2024, by Ingrid J. Garvey Chief Deputy Treasurer of Maricopa County, State of Arizona, known to me to be the person whose name is subscribed to the foregoing instrument and who acknowledged to me that they executed the same for and on behalf of the State of Arizona for the purpose and consideration therein expressed.



Notary Public

April 25, 2027  
My Commission Expires





**Financial Report**  
Month Ended October 2024

<b>Inflows - Real and Personal Property Taxes</b>	
County and County Controlled Districts	\$143,840,675
School Districts	809,482,687
Community College District	120,848,115
Municipalities	151,465,254
Special Taxing Districts	46,982,588
Special Health Care District	27,990,582
Other	3,491,544
<b>Total Inflows from Real and Personal Property Taxes</b>	<b>\$1,304,101,445</b>
<b>Inflows - Other Revenues</b>	
County and County Controlled Districts	\$166,945,771
School Districts	289,822,548
Community College District	0
Municipalities	1,866
Special Taxing Districts	2,181,275
Special Health Care District	47,553,627
Other	2,952,550
<b>Total Inflows from Other Revenues</b>	<b>\$509,457,637</b>
<b>Total Inflows</b>	<b>\$1,813,559,082</b>
<b>Outflows</b>	
County and County Controlled Districts	\$271,989,912
School Districts	727,848,932
Community College District	40,175,897
Municipalities	49,184,678
Special Taxing Districts	20,089,469
Special Health Care District	114,609,883
Other	4,800,603
<b>Total Outflows</b>	<b>\$1,228,699,374</b>
<b>Net Inflows/(Outflows)</b>	<b>\$584,859,708</b>
<b>Cash and Investments Reconciliation</b>	
Beginning balance - cash and investments	\$7,657,581,707
Net inflows/(outflows)	584,859,708
Change in amounts held for distribution	835,893,337
Rounding difference	0
<b>Ending Balance - Cash and Investments</b>	<b>\$9,078,334,752</b>

## Maricopa County Treasurer's Office

### Notes to the Financial Report

In compliance with ARS §11-501, the Maricopa County Treasurer's Office is submitting to the Maricopa County Board of Supervisors the monthly Financial Report for all monies received and disbursed.

The Treasurer's Office serves the taxpayers and citizens of Maricopa County. The Treasurer's Office is responsible for the billing and collection of both real and personal property taxes levied by the county and special taxing districts (schools, municipalities, etc.). This includes receiving, processing, investing, and safeguarding of public funds. Additionally, the Treasurer's Office has a fiduciary responsibility to serve as the bank for school districts and special taxing districts within Maricopa County.

#### **Accounting Policies:**

The Treasurer's Office Financial Report is prepared on a cash basis of reporting. Under the cash basis, receipts are recorded when received and disbursements are recorded when paid.

The County Treasurer records the resources it holds on behalf of others (school districts, fire districts, special lighting improvement districts, etc.) in custodial funds as required by governmental accounting standards.

For the purpose of presenting information in the Financial Report, the financial transactions for the month have been aggregated and condensed into a consolidated format as further described in the Inflow Consolidation and Outflow Consolidation sections below.

The Financial Report is for information purposes only and has not been audited.

#### **Reporting Entities:**

Maricopa County and County Controlled Districts include Maricopa County and the County's Flood Control District, Library District, and Stadium District.

School Districts include elementary school districts, high school districts, unified school districts, and vocational school districts.

Community College District is the Maricopa County Community College District.

Municipalities include cities and towns that have authorized a property tax levy.

Special Taxing Districts include street lighting improvement districts, irrigation water districts, and various other taxing districts.

Special Health Care District is the Maricopa County Special Health Care District.

Other includes miscellaneous transactions that are not grouped by the reporting entities above.

#### **Inflow Consolidation:**

Real and personal property taxes include the receipt of current and prior years taxes related to real and personal property, educational state aid and state equalization, bond redemptions, in lieu payments, etc., as applicable.

Other revenues include fines, fees, penalties, revenue from federal and state resources, bond issuance proceeds, etc., as applicable.

#### **Outflow Consolidation:**

Expenditures include warrants, electronic fund transfers, wire transfers, and other payments, used for payroll, vendor payments, debt service requirements, etc., as applicable.