MARICOPA COUNTY
TREASURER'S OFFICE

John M. Allen, Treasurer
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Phoenix, Arizona 85003
Phone: (602) 506-8511
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http://treasurer.maricopa.gov

DATE: July 11, 2024

TO: Jack Sellers, Chairman
Thomas Galvin, Vice Chairman, District 2
Bill Gates, Supervisor, District 3
Clint Hickman, Supervisor, District 4
Steve Gallardo, Supervisor, District 5

SUBJECT: Treasurer's monthly report for June 2024

In compliance with A.R.S. § 11-501, the Maricopa County Treasurer's Office is submitting to the Maricopa County Board of Supervisors the monthly financial report for all monies received and disbursed, as well as the ending balance.

Submitted under oath,

Ingrid J. Garvey
Chief Deputy Treasurer

STATE OF ARIZONA) ss.
COUNTY OF MARICOPA)

This instrument was acknowledged before me on this 11th day of July 2024, by Ingrid J. Garvey, Chief Deputy Treasurer of Maricopa County, State of Arizona, known to me to be the person whose name is subscribed to the foregoing instrument and who acknowledged to me that they executed the same for and on behalf of the State of Arizona for the purpose and consideration therein expressed.

Notary Public

April 25, 2027
My Commission Expires

JASMIN CHAIDEZ
Notary Public - State of Arizona
MARICOPA COUNTY
Commission # 646142
Expires April 25, 2027

MARICOPA COUNTY
TREASURER'S OFFICE

Financial Report

Month Ended June 2024

Inflows - Real and Personal Property Taxes	
County and County Controlled Districts	$7,969,309
School Districts	234,803,747
Community College District	6,405,971
Municipalities	6,969,474
Special Taxing Districts	2,846,671
Special Health Care District	1,560,811
Other	258,378
Total Inflows from Real and Personal Property Taxes	$260,814,361
Inflows - Other Revenues	
County and County Controlled Districts	$399,503,612
School Districts	415,414,841
Community College District	0
Municipalities	2,423
Special Taxing Districts	928,691
Special Health Care District	331,598,675
Other	3,294,531
Total Inflows from Other Revenues	$1,150,742,773
Total Inflows	**$1,411,557,134**
Outflows	
County and County Controlled Districts	$270,778,999
School Districts	686,356,973
Community College District	47,168,684
Municipalities	55,739,061
Special Taxing Districts	23,037,236
Special Health Care District	80,758,424
Other	3,839,076
Total Outflows	**$1,167,678,453**
Net Inflows/(Outflows)	**$243,878,681**
Cash and Investments Reconciliation	
Beginning balance - cash and investments	$8,367,782,663
Net inflows/(outflows)	243,878,681
Change in amounts held for distribution	(9,682,918)
Rounding difference	0
Ending Balance - Cash and Investments	**$8,601,978,426**

Maricopa County Treasurer's Office

Notes to the Financial Report

In compliance with ARS §11-501, the Maricopa County Treasurer's Office is submitting to the Maricopa County Board of Supervisors the monthly Financial Report for all monies received and disbursed.

The Treasurer's Office serves the taxpayers and citizens of Maricopa County. The Treasurer's Office is responsible for the billing and collection of both real and personal property taxes levied by the county and special taxing districts (schools, municipalities, etc.). This includes receiving, processing, investing, and safeguarding of public funds. Additionally, the Treasurer's Office has a fiduciary responsibility to serve as the bank for school districts and special taxing districts within Maricopa County.

Accounting Policies:
The Treasurer's Office Financial Report is prepared on a cash basis of reporting. Under the cash basis, receipts are recorded when received and disbursements are recorded when paid.

The County Treasurer records the resources it holds on behalf of others (school districts, fire districts, special lighting improvement districts, etc.) in custodial funds as required by governmental accounting standards.

For the purpose of presenting information in the Financial Report, the financial transactions for the month have been aggregated and condensed into a consolidated format as further described in the Inflow Consolidation and Outflow Consolidation sections below.

The Financial Report is for information purposes only and has not been audited.

Reporting Entities:
Maricopa County and County Controlled Districts include Maricopa County and the County's Flood Control District, Library District, and Stadium District.

School Districts include elementary school districts, high school districts, unified school districts, and vocational school districts.

Community College District is the Maricopa County Community College District.

Municipalities include cities and towns that have authorized a property tax levy.

Special Taxing Districts include street lighting improvement districts, irrigation water districts, and various other taxing districts.

Special Health Care District is the Maricopa County Special Health Care District.

Other includes miscellaneous transactions that are not grouped by the reporting entities above.

Inflow Consolidation:
Real and personal property taxes include the receipt of current and prior years taxes related to real and personal property, educational state aid and state equalization, bond redemptions, in lieu payments, etc., as applicable.

Other revenues include fines, fees, penalties, revenue from federal and state resources, bond issuance proceeds, etc., as applicable.

Outflow Consolidation:
Expenditures include warrants, electronic fund transfers, wire transfers, and other payments, used for payroll, vendor payments, debt service requirements, etc., as applicable.