

John M. Allen, Treasurer 301 West Jefferson St., Suite 100 Phoenix, Arizona 85003 Phone: (602) 506-8511 http://treasurer.maricopa.gov

DATE: January 13, 2025

TO: Thomas Galvin, Chairman, Kate Brophy McGee, Vice Chair, District 3 Mark Stewart, Supervisor, District 1 Debbie Lesko Supervisor, District 4

Steve Gallardo, Supervisor, District 5

SUBJECT: Treasurer's monthly report for December 2024

In compliance with A.R.S. § 11-501, the Maricopa County Treasurer's Office is submitting to the Maricopa County Board of Supervisors the monthly financial report for all monies received and disbursed, as well as the ending balance.

Submitted under oath,

Ingrid J. Garvey

Chief Deputy Treasurer

STATE OF ARIZONA) ss. COUNTY OF MARICOPA)

This instrument was acknowledged before me on this 13th day of January 2025, by Ingrid J. Garvey Chief Deputy Treasurer of Maricopa County, State of Arizona, known to me to be the person whose name is subscribed to the foregoing instrument and who acknowledged to me that they executed the same for and on behalf of the State of Arizona for the purpose and consideration therein expressed.

Notary Public

April 25, 2027 My Commission Expires JASMIN CHAIDEZ
Notary Public - State of Arizona
MARICOPA COUNTY
Commission # 646142
Expires April 26, 2027



Financial Report

Month Ended December 2024

County and County Controlled Districts \$49,016,062 School Districts 405,230,287 Community College District 40,192,730 Municipalities 46,185,674 Special Taxing Districts 16,219,874 Special Health Care District 9,385,517 Other 1,575,323 Total Inflows from Real and Personal Property Taxes \$567,765,467 Inflows - Other Revenues \$185,284,863 School Districts 459,380,561 County and County Controlled Districts 319,927 Municipalities 321,717 Special Taxing Districts 54,964,915 Other 2,660,317 Total Inflows from Other Revenues \$703,381,386 Total Inflows from Other Revenues \$703,381,386 Outflows \$229,906,122 School Districts \$5,003,381 Other <t< th=""><th>Inflows - Real and Personal Property Taxes</th><th></th></t<>	Inflows - Real and Personal Property Taxes	
Community College District 40,192,730 Municipalities 46,165,674 Special Taxing Districts 9,365,517 Other 1,575,323 Total Inflows from Real and Personal Property Taxes \$567,765,467 Inflows - Other Revenues \$185,284,663 County and County Controlled Districts \$185,284,663 School Districts 459,380,561 Community College District 319,927 Municipalities 321,717 Special Taxing Districts 549,086 Special Health Care District 54,864,915 Other 2,660,317 Total Inflows from Other Revenues \$703,381,386 Outflows County and County Controlled Districts \$229,906,122 School Districts \$229,906,122 Community College District 128,373,461 Municipalities 57,396,627 Special Taxing Districts 57,396,627 Special Health Care District 146,341,061 Other 5,603,381 Total Outflows \$1,484,396,480 N	County and County Controlled Districts	\$49,016,062
Municipalities 46,165,674 Special Taxing Districts 16,219,874 Special Health Care District 9,365,517 Other 1,575,323 Total Inflows from Real and Personal Property Taxes \$567,765,467 Inflows - Other Revenues County and County Controlled Districts \$185,284,863 School Districts \$19,927 Municipalities 321,717 Special Taxing Districts 549,086 Special Health Care District 54,864,915 Other 2,660,317 Total Inflows from Other Revenues \$703,381,386 Total Inflows \$1,271,146,853 Outflows \$229,906,122 School Districts \$229,906,122 School Districts \$229,906,122 School Districts \$229,906,122 School Districts \$758,006,728 Community Controlled Districts \$229,906,122 School Districts \$758,006,728 Community College District 128,373,461 Municipalities 158,769,100 Special Taxing Districts 5,603,381 <t< td=""><td>School Districts</td><td>405,230,287</td></t<>	School Districts	405,230,287
Special Taxing Districts 16,219,874 Special Health Care District 9,365,517 Other 1,575,232 Total Inflows from Real and Personal Property Taxes \$567,765,467 Inflows - Other Revenues S185,284,863 County and County Controlled Districts \$135,284,863 School Districts 459,380,561 Community College District 319,927 Municipalities 549,086 Special Taxing Districts 549,086 Special Health Care District 54,864,915 Other 2,660,317 Total Inflows from Other Revenues \$703,381,386 Total Inflows \$1,271,146,853 Outflows \$229,906,122 School Districts 758,006,728 Community College District 128,373,461 Municipalities 158,769,100 Special Taxing Districts 57,396,627 Special Taxing District 146,341,061 Other 5,603,381 Total Outflows \$1,484,396,480 Net Inflows/(Outflows) (\$213,249,627) Cash and Investments Reconciliati	Community College District	40,192,730
Special Health Care District 9,365,517 Other 1,575,323 Total Inflows from Real and Personal Property Taxes \$567,765,467 Inflows - Other Revenues \$185,284,863 County and County Controlled Districts \$185,284,863 School Districts 459,380,561 Community College District 319,927 Municipalities 321,717 Special Health Care District 54,864,915 Other 2,660,317 Total Inflows from Other Revenues \$703,381,386 Total Inflows \$1,271,146,853 Outflows \$229,906,122 School Districts \$229,906,122 School Districts \$229,906,728 Community College District 128,373,461 Municipalities 158,769,100 Special Taxing Districts 57,396,627 Special Taxing Districts 57,396,627 Special Health Care District 146,341,061 Other 5,603,381 Total Outflows \$1,484,396,480 Net Inflows/(outflows) (\$213,249,627) Cash and Investments Reconcili	Municipalities	46,165,674
Other Total Inflows from Real and Personal Property Taxes 1,575,323 Inflows - Other Revenues 20unty and County Controlled Districts \$185,284,863 School Districts 459,380,561 Community College District 319,927 Municipalities 321,717 Special Taxing Districts 54,864,915 Other 2,660,317 Total Inflows from Other Revenues \$703,381,386 Total Inflows \$1,271,146,853 Outflows \$229,906,122 School Districts 758,006,728 Community College District 128,373,461 Municipalities 158,769,100 Special Taxing Districts 57,396,627 Special Health Care District 146,341,061 Other 5,603,381 Total Outflows \$1,484,396,480 Net Inflows/(Outflows) (\$213,249,627) Cash and Investments Reconciliation \$8,782,979,182 Net inflows/(outflows) (213,249,627) Change in amounts held for distribution (14,174,381) Rounding difference (1)	· · · · · · · · · · · · · · · · · · ·	
Inflows - Other Revenues \$567,765,467 County and County Controlled Districts \$185,284,863 School Districts 459,380,561 Community College District 319,927 Municipalities 321,717 Special Taxing Districts 54,90,86 Special Health Care District 54,864,915 Other 2,660,317 Total Inflows from Other Revenues \$703,381,386 Total Inflows \$1,271,146,853 Outflows \$229,906,122 School Districts \$229,906,122 School Districts 758,006,728 Community College District 128,373,461 Municipalities 158,769,100 Special Taxing Districts 57,396,627 Special Health Care District 146,341,061 Other 5,603,381 Total Outflows \$1,484,396,480 Net Inflows/(Outflows) (\$213,249,627) Cash and Investments Reconciliation \$8,782,979,182 Net inflows/(outflows) (213,249,627) Change in amounts held for distribution (14,174,381) Rounding dif		
Inflows - Other Revenues		
County and County Controlled Districts \$185,284,863 School Districts 459,380,561 Community College District 319,927 Municipalities 321,717 Special Taxing Districts 549,086 Special Health Care District 54,864,915 Other 2,660,317 Total Inflows from Other Revenues \$703,381,386 Total Inflows County and County Controlled Districts \$229,906,122 School Districts 758,006,728 Community College District 128,373,461 Municipalities 158,769,100 Special Taxing Districts 57,396,627 Special Health Care District 146,341,061 Other 5,603,381 Total Outflows \$1,484,396,480 Net Inflows/(Outflows) (\$213,249,627) Cash and Investments Reconciliation \$8,782,979,182 Net inflows/(outflows) (213,249,627) Change in amounts held for distribution (14,174,381) Rounding difference (1)	Total Inflows from Real and Personal Property Taxes	\$567,765,467
School Districts 459,380,561 Community College District 319,927 Municipalities 321,717 Special Taxing Districts 549,086 Special Health Care District 54,864,915 Other 2,660,317 Total Inflows from Other Revenues \$703,381,386 Total Inflows County and County Controlled Districts \$229,906,122 School Districts 758,006,728 Community College District 128,373,461 Municipalities 158,769,100 Special Taxing Districts 57,396,627 Special Health Care District 146,341,061 Other 5,603,381 Total Outflows \$1,484,396,480 Net Inflows/(Outflows) (\$213,249,627) Cash and Investments Reconciliation \$8,782,979,182 Net inflows/(outflows) (213,249,627) Change in amounts held for distribution (14,174,381) Rounding difference (1)	Inflows - Other Revenues	
Community College District 319,927 Municipalities 321,717 Special Taxing Districts 549,086 Special Health Care District 54,864,915 Other 2,660,317 Total Inflows from Other Revenues \$703,381,386 Total Inflows \$1,271,146,853 Outflows \$229,906,122 School Districts 758,006,728 Community College District 128,373,461 Municipalities 158,769,100 Special Taxing Districts 57,396,627 Special Health Care District 146,341,061 Other 5,603,381 Total Outflows \$1,484,396,480 Net Inflows/(Outflows) (\$213,249,627) Cash and Investments Reconciliation \$8,782,979,182 Net inflows/(outflows) (213,249,627) Change in amounts held for distribution (14,174,381) Rounding difference (1)	County and County Controlled Districts	\$185,284,863
Municipalities 321,717 Special Taxing Districts 549,086 Special Health Care District 54,864,915 Other 2,660,317 Total Inflows from Other Revenues \$703,381,386 Total Inflows County and County Controlled Districts \$229,906,122 School Districts 758,006,728 Community College District 128,373,461 Municipalities 158,769,100 Special Taxing Districts 57,396,627 Special Health Care District 146,341,061 Other 5,603,381 Total Outflows \$1,484,396,480 Net Inflows/(Outflows) (\$213,249,627) Cash and Investments Reconciliation \$8,782,979,182 Net inflows/(outflows) (213,249,627) Change in amounts held for distribution (14,174,381) Rounding difference (1)	School Districts	459,380,561
Special Taxing Districts 549,086 Special Health Care District 54,864,915 Other 2,660,317 Total Inflows from Other Revenues \$703,381,386 Total Inflows County and County Controlled Districts \$229,906,122 School Districts 758,006,728 Community College District 128,373,461 Municipalities 158,769,100 Special Taxing Districts 57,396,627 Special Health Care District 146,341,061 Other 5,603,381 Total Outflows \$1,484,396,480 Net Inflows/(Outflows) (\$213,249,627) Cash and Investments Reconcillation \$8,782,979,182 Net inflows/(outflows) (213,249,627) Change in amounts held for distribution (14,174,381) Rounding difference (1)	Community College District	319,927
Special Health Care District 54,864,915 Other 2,660,317 Total Inflows from Other Revenues \$703,381,386 Total Inflows \$1,271,146,853 Outflows \$229,906,122 County and County Controlled Districts \$229,906,122 School Districts 758,006,728 Community College District 128,373,461 Municipalities 158,769,100 Special Taxing Districts 57,396,627 Special Health Care District 146,341,061 Other 5,603,381 Total Outflows \$1,484,396,480 Net Inflows/(Outflows) (\$213,249,627) Cash and Investments Reconciliation \$8,782,979,182 Net inflows/(outflows) (213,249,627) Change in amounts held for distribution (14,174,381) Rounding difference (1)	·	321,717
Other 2,660,317 Total Inflows from Other Revenues \$703,381,386 Total Inflows County and County Controlled Districts County and County Controlled Districts \$229,906,122 School Districts 758,006,728 Community College District 128,373,461 Municipalities 158,769,100 Special Taxing Districts 57,396,627 Special Health Care District 146,341,061 Other 5,603,381 Total Outflows \$1,484,396,480 Net Inflows/(Outflows) (\$213,249,627) Cash and Investments Reconciliation Beginning balance - cash and investments \$8,782,979,182 Net inflows/(outflows) (213,249,627) Change in amounts held for distribution (14,174,381) Rounding difference (1)	Special Taxing Districts	549,086
Total Inflows from Other Revenues \$703,381,386 Total Inflows \$1,271,146,853 Outflows County and County Controlled Districts \$229,906,122 School Districts 758,006,728 Community College District 128,373,461 Municipalities 158,769,100 Special Taxing Districts 57,396,627 Special Health Care District 146,341,061 Other 5,603,381 Total Outflows \$1,484,396,480 Net Inflows/(Outflows) (\$213,249,627) Cash and Investments Reconciliation \$8,782,979,182 Net inflows/(outflows) (213,249,627) Change in amounts held for distribution (14,174,381) Rounding difference (1)	Special Health Care District	54,864,915
Total Inflows \$1,271,146,853 Outflows County and County Controlled Districts \$229,906,122 School Districts 758,006,728 Community College District 128,373,461 Municipalities 158,769,100 Special Taxing Districts 57,396,627 Special Health Care District 146,341,061 Other 5,603,381 Total Outflows \$1,484,396,480 Net Inflows/(Outflows) (\$213,249,627) Cash and Investments Reconciliation \$8,782,979,182 Net inflows/(outflows) (213,249,627) Change in amounts held for distribution (14,174,381) Rounding difference (1)	Other	2,660,317
Outflows County and County Controlled Districts \$229,906,122 School Districts 758,006,728 Community College District 128,373,461 Municipalities 158,769,100 Special Taxing Districts 57,396,627 Special Health Care District 146,341,061 Other 5,603,381 Total Outflows \$1,484,396,480 Net Inflows/(Outflows) (\$213,249,627) Cash and Investments Reconciliation \$8,782,979,182 Net inflows/(outflows) (213,249,627) Change in amounts held for distribution (14,174,381) Rounding difference (1)	Total Inflows from Other Revenues	\$703,381,386
County and County Controlled Districts \$229,906,122 School Districts 758,006,728 Community College District 128,373,461 Municipalities 158,769,100 Special Taxing Districts 57,396,627 Special Health Care District 146,341,061 Other 5,603,381 Total Outflows \$1,484,396,480 Net Inflows/(Outflows) (\$213,249,627) Cash and Investments Reconciliation Beginning balance - cash and investments \$8,782,979,182 Net inflows/(outflows) (213,249,627) Change in amounts held for distribution (14,174,381) Rounding difference (1)	Total Inflows	\$1,271,146,853
School Districts 758,006,728 Community College District 128,373,461 Municipalities 158,769,100 Special Taxing Districts 57,396,627 Special Health Care District 146,341,061 Other 5,603,381 Total Outflows \$1,484,396,480 Net Inflows/(Outflows) (\$213,249,627) Cash and Investments Reconciliation \$8,782,979,182 Net inflows/(outflows) (213,249,627) Change in amounts held for distribution (14,174,381) Rounding difference (1)	Outflows	
Community College District 128,373,461 Municipalities 158,769,100 Special Taxing Districts 57,396,627 Special Health Care District 146,341,061 Other 5,603,381 Total Outflows \$1,484,396,480 Net Inflows/(Outflows) (\$213,249,627) Cash and Investments Reconciliation \$8,782,979,182 Net inflows/(outflows) (213,249,627) Change in amounts held for distribution (14,174,381) Rounding difference (1)	County and County Controlled Districts	\$229,906,122
Municipalities 158,769,100 Special Taxing Districts 57,396,627 Special Health Care District 146,341,061 Other 5,603,381 Total Outflows \$1,484,396,480 Net Inflows/(Outflows) (\$213,249,627) Cash and Investments Reconciliation \$8,782,979,182 Net inflows/(outflows) (213,249,627) Change in amounts held for distribution (14,174,381) Rounding difference (1)	School Districts	758,006,728
Special Taxing Districts 57,396,627 Special Health Care District 146,341,061 Other 5,603,381 Total Outflows \$1,484,396,480 Net Inflows/(Outflows) (\$213,249,627) Cash and Investments Reconciliation Beginning balance - cash and investments \$8,782,979,182 Net inflows/(outflows) (213,249,627) Change in amounts held for distribution (14,174,381) Rounding difference (1)	Community College District	128,373,461
Special Health Care District 146,341,061 Other 5,603,381 Total Outflows \$1,484,396,480 Net Inflows/(Outflows) (\$213,249,627) Cash and Investments Reconciliation Beginning balance - cash and investments \$8,782,979,182 Net inflows/(outflows) (213,249,627) Change in amounts held for distribution (14,174,381) Rounding difference (1)	Municipalities	158,769,100
Other 5,603,381 Total Outflows \$1,484,396,480 Net Inflows/(Outflows) (\$213,249,627) Cash and Investments Reconciliation Beginning balance - cash and investments \$8,782,979,182 Net inflows/(outflows) (213,249,627) Change in amounts held for distribution (14,174,381) Rounding difference (1)	Special Taxing Districts	57,396,627
Total Outflows \$1,484,396,480 Net Inflows/(Outflows) (\$213,249,627) Cash and Investments Reconciliation Beginning balance - cash and investments \$8,782,979,182 Net inflows/(outflows) (213,249,627) Change in amounts held for distribution (14,174,381) Rounding difference (1)	Special Health Care District	146,341,061
Net Inflows/(Outflows) Cash and Investments Reconciliation Beginning balance - cash and investments Net inflows/(outflows) Change in amounts held for distribution Rounding difference (\$213,249,627) (14,174,381)	Other	5,603,381
Cash and Investments Reconciliation Beginning balance - cash and investments \$8,782,979,182 Net inflows/(outflows) (213,249,627) Change in amounts held for distribution (14,174,381) Rounding difference (1)	Total Outflows	\$1,484,396,480
Beginning balance - cash and investments \$8,782,979,182 Net inflows/(outflows) (213,249,627) Change in amounts held for distribution (14,174,381) Rounding difference (1)	Net Inflows/(Outflows)	(\$213,249,627)
Net inflows/(outflows) (213,249,627) Change in amounts held for distribution (14,174,381) Rounding difference (1)	Cash and Investments Reconciliation	
Change in amounts held for distribution (14,174,381) Rounding difference (1)	Beginning balance - cash and investments	\$8,782,979,182
Rounding difference (1)	Net inflows/(outflows)	(213,249,627)
	Change in amounts held for distribution	(14,174,381)
Ending Balance - Cash and Investments \$8,555,555,173	Rounding difference	(1)
	Ending Balance - Cash and Investments	\$8,555,555,173

Maricopa County Treasurer's Office

Notes to the Financial Report

In compliance with ARS §11-501, the Maricopa County Treasurer's Office is submitting to the Maricopa County Board of Supervisors the monthly Financial Report for all monies received and disbursed.

The Treasurer's Office serves the taxpayers and citizens of Maricopa County. The Treasurer's Office is responsible for the billing and collection of both real and personal property taxes levied by the county and special taxing districts (schools, municipalities, etc.). This includes receiving, processing, investing, and safeguarding of public funds. Additionally, the Treasurer's Office has a fiduciary responsibility to serve as the bank for school districts and special taxing districts within Maricopa County.

Accounting Policies:

The Treasurer's Office Financial Report is prepared on a cash basis of reporting. Under the cash basis, receipts are recorded when received and disbursements are recorded when paid.

The County Treasurer records the resources it holds on behalf of others (school districts, fire districts, special lighting improvement districts, etc.) in custodial funds as required by governmental accounting standards.

For the purpose of presenting information in the Financial Report, the financial transactions for the month have been aggregated and condensed into a consolidated format as further described in the Inflow Consolidation and Outflow Consolidation sections below.

The Financial Report is for information purposes only and has not been audited.

Reporting Entities:

Maricopa County and County Controlled Districts include Maricopa County and the County's Flood Control District, Library District, and Stadium District.

School Districts include elementary school districts, high school districts, unified school districts, and vocational school districts.

Community College District is the Maricopa County Community College District.

Municipalities include cities and towns that have authorized a property tax levy.

Special Taxing Districts include street lighting improvement districts, irrigation water districts, and various other taxing districts.

Special Health Care District is the Maricopa County Special Health Care District.

Other includes miscellaneous transactions that are not grouped by the reporting entities above.

Inflow Consolidation:

Real and personal property taxes include the receipt of current and prior years taxes related to real and personal property, educational state aid and state equalization, bond redemptions, in lieu payments, etc., as applicable.

Other revenues include fines, fees, penalties, revenue from federal and state resources, bond issuance proceeds, etc., as applicable.

Outflow Consolidation:

Expenditures include warrants, electronic fund transfers, wire transfers, and other payments, used for payroll, vendor payments, debt service requirements, etc., as applicable.