

TREASURER'S OFFICE

John M. Allen, Treasurer 301 West Jefferson St., Suite 100 Phoenix, Arizona 85003 Phone: (602) 506-8511 http://treasurer.maricopa.gov

DATE: September 17, 2024

TO: Jack Sellers, Chairman
Thomas Galvin, Vice Chairman, District 2
Bill Gates, Supervisor, District 3
Clint Hickman, Supervisor, District 4
Steve Gallardo, Supervisor, District 5

SUBJECT: Treasurer's monthly report for August 2024

In compliance with A.R.S. § 11-501, the Maricopa County Treasurer's Office is submitting to the Maricopa County Board of Supervisors the monthly financial report for all monies received and disbursed, as well as the ending balance.

Submitted under oath,

Ingrid J. Garvey

Chief Deputy Treasurer

STATE OF ARIZONA

) ss.

COUNTY OF MARICOPA

This instrument was acknowledged before me on this 17th day of September 2024, by Ingrid J. Garvey, Chief Deputy Treasurer of Maricopa County, State of Arizona, known to me to be the person whose name is subscribed to the foregoing instrument and who acknowledged to me that they executed the same for and on behalf of the State of Arizona for the purpose and consideration therein expressed.

Notary Public

MARCH 4, 2027

My Commission Expires

JAVIER PALMA
Notary Public - State of Arizona
MARICOPA COUNTY
Commission # 645966
Expires March 4, 2027



Financial Report

Month Ended August 2024

County and County Controlled Districts (\$12,994,814) School Districts 178,197,408 Community College District (8,633,413) Municipalitiles (6,338,805) Special Taxing Districts (1,134,069) Special Health Care District (1,837,464) Other (640,217) Total Inflows from Real and Personal Property Taxes \$146,568,636 Inflows - Other Revenues \$355,837,282 County and County Controlled Districts \$355,837,282 School Districts 231,640,316 Community College District 669 Municipalities 140,691 Special Health Care District 45,494,803 Other 3,143,562 Total Inflows from Other Revenues \$636,882,831 Total Inflows from Other Revenues \$321,034,971 County and County Controlled Districts \$321,034,971 School Districts \$321,034,971 School Districts \$321,034,971 Special Taxing District 2,793,164 Municipalities 3,364,273 Special Taxing Districts 7,901,121 <th>Inflows - Real and Personal Property Taxes</th> <th></th>	Inflows - Real and Personal Property Taxes	
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Total Inflows from Other Revenues \$636,682,831 Total Inflows \$783,251,467 Outflows County and County Controlled Districts \$321,034,971 School Districts 745,910,953 Community College District 2,793,164 Municipalities 3,364,273 Special Taxing Districts 7,901,121 Special Health Care District 81,677,050 Other 2,622,999 Total Outflows \$1,165,304,531 Net Inflows/(Outflows) (\$382,053,064) Cash and Investments Reconciliation \$8,049,257,627 Net inflows/(outflows) (382,053,064) Change in amounts held for distribution 4,805,136 Rounding difference 2		
Total Inflows \$783,251,467 Outflows County and County Controlled Districts \$321,034,971 School Districts 745,910,953 Community College District 2,793,164 Municipalities 3,364,273 Special Taxing Districts 7,901,121 Special Health Care District 81,677,050 Other 2,622,999 Total Outflows \$1,165,304,531 Net Inflows/(Outflows) (\$382,053,064) Cash and Investments Reconciliation \$8,049,257,627 Net inflows/(outflows) (382,053,064) Change in amounts held for distribution 4,805,136 Rounding difference 2		
Outflows County and County Controlled Districts \$321,034,971 School Districts 745,910,953 Community College District 2,793,164 Municipalities 3,364,273 Special Taxing Districts 7,901,121 Special Health Care District 81,677,050 Other 2,622,999 Total Outflows \$1,165,304,531 Net Inflows/(Outflows) (\$382,053,064) Cash and Investments Reconciliation \$8,049,257,627 Net inflows/(outflows) (382,053,064) Change in amounts held for distribution 4,805,136 Rounding difference 2	Total Inflows from Other Revenues	\$636,682,831
County and County Controlled Districts \$321,034,971 School Districts 745,910,953 Community College District 2,793,164 Municipalities 3,364,273 Special Taxing Districts 7,901,121 Special Health Care District 81,677,050 Other 2,622,999 Total Outflows \$1,165,304,531 Net Inflows/(Outflows) (\$382,053,064) Cash and Investments Reconciliation Beginning balance - cash and investments \$8,049,257,627 Net inflows/(outflows) (382,053,064) Change in amounts held for distribution 4,805,136 Rounding difference 2	Total Inflows	\$783,251,467
School Districts 745,910,953 Community College District 2,793,164 Municipalities 3,364,273 Special Taxing Districts 7,901,121 Special Health Care District 81,677,050 Other 2,622,999 Total Outflows \$1,165,304,531 Net Inflows/(Outflows) (\$382,053,064) Cash and Investments Reconciliation \$8,049,257,627 Net inflows/(outflows) (382,053,064) Change in amounts held for distribution 4,805,136 Rounding difference 2	Outflows	
Community College District 2,793,164 Municipalities 3,364,273 Special Taxing Districts 7,901,121 Special Health Care District 81,677,050 Other 2,622,999 Total Outflows \$1,165,304,531 Net Inflows/(Outflows) (\$382,053,064) Cash and Investments Reconciliation Beginning balance - cash and investments \$8,049,257,627 Net inflows/(outflows) (382,053,064) Change in amounts held for distribution 4,805,136 Rounding difference 2	County and County Controlled Districts	\$321,034,971
Municipalities 3,364,273 Special Taxing Districts 7,901,121 Special Health Care District 81,677,050 Other 2,622,999 Total Outflows \$1,165,304,531 Net Inflows/(Outflows) (\$382,053,064) Cash and Investments Reconciliation Beginning balance - cash and investments \$8,049,257,627 Net inflows/(outflows) (382,053,064) Change in amounts held for distribution 4,805,136 Rounding difference 2	School Districts	745,910,953
Special Taxing Districts 7,901,121 Special Health Care District 81,677,050 Other 2,622,999 Total Outflows \$1,165,304,531 Net Inflows/(Outflows) (\$382,053,064) Cash and Investments Reconciliation Beginning balance - cash and investments \$8,049,257,627 Net inflows/(outflows) (382,053,064) Change in amounts held for distribution 4,805,136 Rounding difference 2	Community College District	2,793,164
Special Health Care District 81,677,050 Other 2,622,999 Total Outflows \$1,165,304,531 Net Inflows/(Outflows) (\$382,053,064) Cash and Investments Reconciliation Beginning balance - cash and investments \$8,049,257,627 Net inflows/(outflows) (382,053,064) Change in amounts held for distribution 4,805,136 Rounding difference 2	Municipalities	3,364,273
Other 2,622,999 Total Outflows \$1,165,304,531 Net Inflows/(Outflows) (\$382,053,064) Cash and Investments Reconciliation Beginning balance - cash and investments \$8,049,257,627 Net inflows/(outflows) (382,053,064) Change in amounts held for distribution 4,805,136 Rounding difference 2	Special Taxing Districts	7,901,121
Total Outflows \$1,165,304,531 Net Inflows/(Outflows) (\$382,053,064) Cash and Investments Reconciliation Beginning balance - cash and investments \$8,049,257,627 Net inflows/(outflows) (382,053,064) Change in amounts held for distribution 4,805,136 Rounding difference 2	Special Health Care District	81,677,050
Net Inflows/(Outflows) Cash and Investments Reconciliation Beginning balance - cash and investments Net inflows/(outflows) Change in amounts held for distribution Rounding difference (\$382,053,064) 4,805,136	Other	2,622,999
Cash and Investments Reconciliation Beginning balance - cash and investments \$8,049,257,627 Net inflows/(outflows) (382,053,064) Change in amounts held for distribution 4,805,136 Rounding difference 2	Total Outflows	\$1,165,304,531
Beginning balance - cash and investments \$8,049,257,627 Net inflows/(outflows) (382,053,064) Change in amounts held for distribution 4,805,136 Rounding difference 2	Net Inflows/(Outflows)	(\$382,053,064)
Net inflows/(outflows)(382,053,064)Change in amounts held for distribution4,805,136Rounding difference2	Cash and Investments Reconciliation	
Change in amounts held for distribution 4,805,136 Rounding difference 2	Beginning balance - cash and investments	\$8,049,257,627
Rounding difference 2	Net inflows/(outflows)	(382,053,064)
	Change in amounts held for distribution	4,805,136
Ending Balance - Cash and Investments \$7,672,009,701	Rounding difference	2
	Ending Balance - Cash and Investments	\$7,672,009,701

Maricopa County Treasurer's Office

Notes to the Financial Report

In compliance with ARS §11-501, the Maricopa County Treasurer's Office is submitting to the Maricopa County Board of Supervisors the monthly Financial Report for all monies received and disbursed.

The Treasurer's Office serves the taxpayers and citizens of Maricopa County. The Treasurer's Office is responsible for the billing and collection of both real and personal property taxes levied by the county and special taxing districts (schools, municipalities, etc.). This includes receiving, processing, investing, and safeguarding of public funds. Additionally, the Treasurer's Office has a fiduciary responsibility to serve as the bank for school districts and special taxing districts within Maricopa County.

Accounting Policies:

The Treasurer's Office Financial Report is prepared on a cash basis of reporting. Under the cash basis, receipts are recorded when received and disbursements are recorded when paid.

The County Treasurer records the resources it holds on behalf of others (school districts, fire districts, special lighting improvement districts, etc.) in custodial funds as required by governmental accounting standards.

For the purpose of presenting information in the Financial Report, the financial transactions for the month have been aggregated and condensed into a consolidated format as further described in the Inflow Consolidation and Outflow Consolidation sections below.

The Financial Report is for information purposes only and has not been audited.

Reporting Entities:

Maricopa County and County Controlled Districts include Maricopa County and the County's Flood Control District, Library District, and Stadium District.

School Districts include elementary school districts, high school districts, unified school districts, and vocational school districts.

Community College District is the Maricopa County Community College District.

Municipalities include cities and towns that have authorized a property tax levy.

Special Taxing Districts include street lighting improvement districts, irrigation water districts, and various other taxing districts.

Special Health Care District is the Maricopa County Special Health Care District.

Other includes miscellaneous transactions that are not grouped by the reporting entities above.

Inflow Consolidation:

Real and personal property taxes include the receipt of current and prior years taxes related to real and personal property, educational state aid and state equalization, bond redemptions, in lieu payments, etc., as applicable.

Other revenues include fines, fees, penalties, revenue from federal and state resources, bond issuance proceeds, etc., as applicable.

Outflow Consolidation:

Expenditures include warrants, electronic fund transfers, wire transfers, and other payments, used for payroll, vendor payments, debt service requirements, etc., as applicable.