



# Maricopa County Treasurer Portfolio Report

Charles "Hos" Hoskins  
Treasurer  
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GASB 40 Investment Risk Disclosures as of 08/31/2016

ALL INVESTMENTS RESTRICTED PURSUANT TO ARS § 35-323

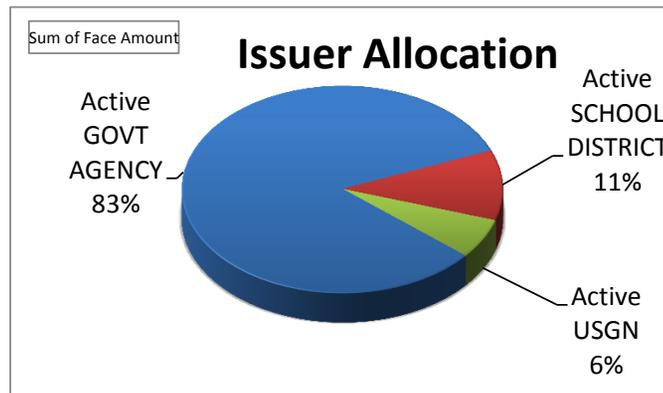
Status Active

Portfolio	Count	% OF TOTAL	PAR	PRINCIPAL	FAIR	YTM	WAM	DURATION
<b>POOL</b>	<b>135</b>	<b>100.00%</b>	<b>\$2,975,104,000</b>	<b>\$2,980,287,455</b>	<b>\$2,980,880,913</b>	<b>0.74%</b>	<b>410</b>	<b>0.72</b>
<b>Available-for-Sale</b>	<b>99</b>	<b>89.05%</b>	<b>\$2,649,284,000</b>	<b>\$2,646,479,341</b>	<b>\$2,647,958,508</b>	<b>0.71%</b>	<b>416</b>	<b>0.69</b>
FIXED INCOME	99	89.05%	\$2,649,284,000	\$2,646,479,341	\$2,647,958,508	0.71%	416	0.69
<b>BONDS</b>	<b>22</b>	<b>15.92%</b>	<b>\$473,590,000</b>	<b>\$473,430,348</b>	<b>\$473,578,150</b>	<b>0.91%</b>	<b>640</b>	<b>1.30</b>
DISCOUNT NOTES	40	42.63%	\$1,268,269,000	\$1,265,547,795	\$1,266,348,703	0.41%	106	0.29
NOTES	31	24.28%	\$722,425,000	\$722,330,300	\$722,643,764	1.10%	831	0.93
US TREASURY	6	6.22%	\$185,000,000	\$185,170,898	\$185,387,891	0.75%	351	0.95
<b>Hold-to-Maturity</b>	<b>36</b>	<b>10.95%</b>	<b>\$325,820,000</b>	<b>\$333,808,115</b>	<b>\$332,922,406</b>	<b>0.92%</b>	<b>358</b>	<b>0.97</b>
COUNTY SCHOOL BONDS	26	3.30%	\$98,320,000	\$105,748,465	\$104,862,756	1.14%	442	1.18
COUNTY SCHOOL TANS	10	7.65%	\$227,500,000	\$228,059,650	\$228,059,650	0.82%	322	0.88
<b>Grand Total</b>	<b>135</b>	<b>100.00%</b>	<b>\$2,975,104,000</b>	<b>\$2,980,287,455</b>	<b>\$2,980,880,913</b>	<b>0.74%</b>	<b>410</b>	<b>0.72</b>

Status Active

Credit Ratings	Count
<b>AA+</b>	<b>5</b>
<b>GOVT AGENCY</b>	<b>5</b>
FEDERAL FARM CREDIT BANK	1
FEDERAL HOME LOAN BANK	1
FREDDIE MAC	3
<b>Aaa</b>	<b>54</b>
<b>GOVT AGENCY</b>	<b>48</b>
FANNIE MAE	15
FEDERAL FARM CREDIT BANK	11
FEDERAL HOME LOAN BANK	9
FREDDIE MAC	13
<b>USGN</b>	<b>6</b>
US TREASURY N/B	6
<b>NR (not rated)</b>	<b>36</b>
<b>SCHOOL DISTRICT</b>	<b>36</b>
<b>P-1</b>	<b>40</b>
<b>GOVT AGENCY</b>	<b>40</b>
FANNIE DISCOUNT NOTE	9
FED FARM CRD DISCOUNT NT	5
FED HOME LN DISCOUNT NT	25
FREDDIE MAC DISCOUNT NT	1
<b>Grand Total</b>	<b>135</b>

BENCHMARKS	
BofA Merrill Lynch 1-3 Month US Treasury Index	0.40%
BofA Merrill Lynch 0-1 Year US Treasury Index	0.51%
BofA Merrill Lynch 1-3 Year US Agency Index	0.95%



School Bonds and TANS fair values are amortized cost.  
Fixed Income fair value is market value.  
Straight-line amortization applied.



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GASB Statement 31 Investment Accounting & Reporting as of 08/31/2016

ALL INVESTMENTS RESTRICTED PURSUANT TO ARS § 35-323

Status Active

Portfolio	COUNT	PRINCIPAL	FAIR	MARKET	UNREALIZED GAIN/(LOSS)
<b>POOL</b>	<b>135</b>	<b>\$2,980,287,455</b>	<b>\$2,980,880,913</b>	<b>\$2,647,958,508</b>	<b>\$1,479,167</b>
<b>Available-for-Sale</b>	<b>99</b>	<b>\$2,646,479,341</b>	<b>\$2,647,958,508</b>	<b>\$2,647,958,508</b>	<b>\$1,479,167</b>
FIXED INCOME	99	\$2,646,479,341	\$2,647,958,508	\$2,647,958,508	\$1,479,167
<b>BONDS</b>	<b>22</b>	<b>\$473,430,348</b>	<b>\$473,578,150</b>	<b>\$473,578,150</b>	<b>\$147,803</b>
<b>DISCOUNT NOTES</b>	<b>40</b>	<b>\$1,265,547,795</b>	<b>\$1,266,348,703</b>	<b>\$1,266,348,703</b>	<b>\$800,908</b>
<b>NOTES</b>	<b>31</b>	<b>\$722,330,300</b>	<b>\$722,643,764</b>	<b>\$722,643,764</b>	<b>\$313,464</b>
<b>US TREASURY</b>	<b>6</b>	<b>\$185,170,898</b>	<b>\$185,387,891</b>	<b>\$185,387,891</b>	<b>\$216,992</b>
<b>Hold-to-Maturity</b>	<b>36</b>	<b>\$333,808,115</b>	<b>\$332,922,406</b>	<b>\$0</b>	<b>\$0</b>
COUNTY SCHOOL BONDS	26	\$105,748,465	\$104,862,756	\$0	\$0
COUNTY SCHOOL TANS	10	\$228,059,650	\$228,059,650	\$0	\$0
<b>Grand Total</b>	<b>135</b>	<b>\$2,980,287,455</b>	<b>\$2,980,880,913</b>	<b>\$2,647,958,508</b>	<b>\$1,479,167</b>

Status Active

Portfolio	COUNT	PAR	PRINCIPAL	AMORTIZATION	INTEREST ACCRUAL
<b>POOL</b>	<b>135</b>	<b>\$2,975,104,000</b>	<b>\$2,980,287,455</b>	<b>\$2,979,420,818</b>	<b>\$13,052,543</b>
<b>Available-for-Sale</b>	<b>99</b>	<b>\$2,649,284,000</b>	<b>\$2,646,479,341</b>	<b>\$2,646,498,412</b>	<b>\$7,671,388</b>
FIXED INCOME	99	\$2,649,284,000	\$2,646,479,341	\$2,646,498,412	\$7,671,388
<b>BONDS</b>	<b>22</b>	<b>\$473,590,000</b>	<b>\$473,430,348</b>	<b>\$473,465,829</b>	<b>\$1,792,696</b>
<b>DISCOUNT NOTES</b>	<b>40</b>	<b>\$1,268,269,000</b>	<b>\$1,265,547,795</b>	<b>\$1,265,547,795</b>	<b>\$827,365</b>
<b>NOTES</b>	<b>31</b>	<b>\$722,425,000</b>	<b>\$722,330,300</b>	<b>\$722,337,750</b>	<b>\$3,924,440</b>
<b>US TREASURY</b>	<b>6</b>	<b>\$185,000,000</b>	<b>\$185,170,898</b>	<b>\$185,147,039</b>	<b>\$1,126,887</b>
<b>Hold-to-Maturity</b>	<b>36</b>	<b>\$325,820,000</b>	<b>\$333,808,115</b>	<b>\$332,922,406</b>	<b>\$5,381,156</b>
COUNTY SCHOOL BONDS	26	\$98,320,000	\$105,748,465	\$104,862,756	\$5,043,758
COUNTY SCHOOL TANS	10	\$227,500,000	\$228,059,650	\$228,059,650	\$337,398
<b>Grand Total</b>	<b>135</b>	<b>\$2,975,104,000</b>	<b>\$2,980,287,455</b>	<b>\$2,979,420,818</b>	<b>\$13,052,543</b>

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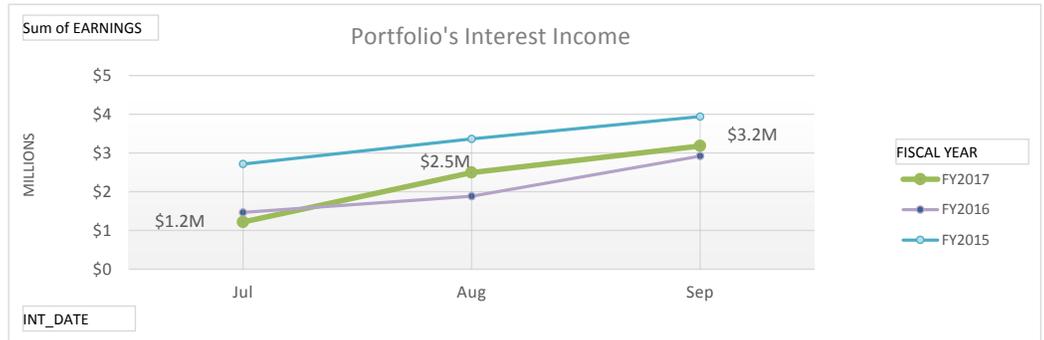
# Maricopa County Treasurer Portfolio Activity and Income

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Transactions	Date 2016		2015	
	Aug	Jul	Aug	Jul
<b>MATURITY</b>				
COUNT	16	40	14	43
AMOUNT	\$508.7M	\$788.M	\$457.5M	\$739.5M
<b>CALL</b>				
COUNT	5	11	3	2
AMOUNT	\$120.5M	\$202.5M	\$45.3M	\$37.3M
<b>PURCHASE</b>				
COUNT	13	42	13	32
AMOUNT	\$357.8M	\$1,194.7M	\$298.6M	\$871.8M

Date	INTEREST INCOME
<b>FY2017</b>	
<b>2016</b>	
Aug	\$1,275,595.95
Jul	\$1,218,925.44
<b>FY2017 Total</b>	<b>\$2,494,521.39</b>



	WARRANTS	Sum of LOW_	Sum of HIGH_	SPEE COUNTY EFT	Total
<b>2015</b>					
Jul	\$433,085,180	\$2,679,160	\$430,406,020	\$132,896,130	\$565,981,310
Aug	\$481,792,097	\$3,803,535	\$477,988,562	\$112,355,668	\$594,147,765
<b>2015 Total</b>	<b>\$914,877,277</b>	<b>\$6,482,695</b>	<b>\$908,394,582</b>	<b>\$245,251,797</b>	<b>\$1,160,129,074</b>
<b>2016</b>					
Jul	\$411,827,568	\$3,445,266	\$408,382,302	\$81,824,378	\$493,651,946
Aug	\$605,486,739	\$4,890,635	\$600,596,104	\$158,669,208	\$764,155,947
<b>2016 Total</b>	<b>\$1,017,314,307</b>	<b>\$8,335,901</b>	<b>\$1,008,978,405</b>	<b>\$240,493,586</b>	<b>\$1,257,807,893</b>

\* Interest income distributed on cash basis.  
\* Apportionment occurs quarterly.