



# Maricopa County Treasurer Portfolio Report

Royce T. Flora  
Treasurer  
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GASB 40 Investment Risk Disclosures as of 04/28/2017

ALL INVESTMENTS RESTRICTED PURSUANT TO ARS § 35-323

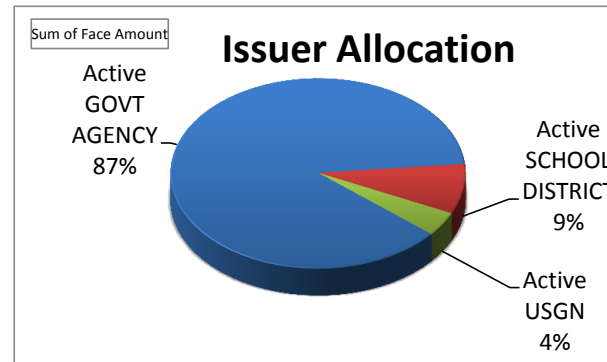
Status Active

Portfolio	Count	% OF TOTAL	PAR	PRINCIPAL	FAIR	YTM	WAM	DURATION
<b>POOL</b>	<b>187</b>	<b>100.00%</b>	<b>\$4,002,823,000</b>	<b>\$4,006,576,487</b>	<b>\$4,004,335,116</b>	<b>0.96%</b>	<b>388</b>	<b>0.79</b>
<b>Available-for-Sale</b>	<b>140</b>	<b>91.51%</b>	<b>\$3,663,108,000</b>	<b>\$3,658,163,749</b>	<b>\$3,656,806,532</b>	<b>0.97%</b>	<b>409</b>	<b>0.82</b>
FIXED INCOME	140	91.51%	\$3,663,108,000	\$3,658,163,749	\$3,656,806,532	0.97%	409	0.82
<b>BONDS</b>	<b>23</b>	<b>11.75%</b>	<b>\$470,163,000</b>	<b>\$469,969,668</b>	<b>\$468,981,055</b>	<b>1.09%</b>	<b>585</b>	<b>1.39</b>
DISCOUNT NOTES	53	42.92%	\$1,718,145,000	\$1,713,402,562	\$1,716,100,536	0.70%	54	0.15
NOTES	58	32.72%	\$1,309,800,000	\$1,309,586,831	\$1,306,772,793	1.27%	814	1.47
US TREASURY	6	4.12%	\$165,000,000	\$165,204,688	\$164,952,148	0.93%	376	1.01
<b>Hold-to-Maturity</b>	<b>47</b>	<b>8.49%</b>	<b>\$339,715,000</b>	<b>\$348,412,738</b>	<b>\$347,528,584</b>	<b>0.93%</b>	<b>163</b>	<b>0.43</b>
COUNTY SCHOOL BONDS	37	2.80%	\$112,215,000	\$120,353,088	\$119,468,934	1.16%	329	0.86
COUNTY SCHOOL TANS	10	5.68%	\$227,500,000	\$228,059,650	\$228,059,650	0.82%	82	0.22
<b>Grand Total</b>	<b>187</b>	<b>100.00%</b>	<b>\$4,002,823,000</b>	<b>\$4,006,576,487</b>	<b>\$4,004,335,116</b>	<b>0.96%</b>	<b>388</b>	<b>0.79</b>

Status Active

Credit Ratings	Count
<b>AA+</b>	<b>7</b>
<b>GOVT AGENCY</b>	<b>7</b>
FANNIE MAE	2
FEDERAL FARM CREDIT BANK	1
FEDERAL HOME LOAN BANK	1
FREDDIE MAC	3
<b>Aaa</b>	<b>80</b>
<b>GOVT AGENCY</b>	<b>74</b>
FANNIE MAE	26
FEDERAL FARM CREDIT BANK	11
FEDERAL HOME LOAN BANK	10
FREDDIE MAC	27
<b>USGN</b>	<b>6</b>
US TREASURY N/B	6
<b>NR (not rated)</b>	<b>47</b>
<b>SCHOOL DISTRICT</b>	<b>47</b>
<b>P-1</b>	<b>53</b>
<b>GOVT AGENCY</b>	<b>53</b>
FANNIE DISCOUNT NOTE	8
FED FARM CRD DISCOUNT NT	5
FED HOME LN DISCOUNT NT	33
FREDDIE MAC DISCOUNT NT	7
<b>Grand Total</b>	<b>187</b>

BENCHMARKS	
BofA Merrill Lynch 1-3 Month US Treasury Index	0.87%
BofA Merrill Lynch 0-1 Year US Treasury Index	1.00%
BofA Merrill Lynch 1-3 Year US Agency Index	1.39%



Source: BLOOMBERG  
School Bonds and TANS fair values are amortized cost.  
Straight-line amortization applied.



# Maricopa County Treasurer

## Portfolio Report

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GASB Statement 31 Investment Accounting & Reporting as of 04/28/2017

ALL INVESTMENTS RESTRICTED PURSUANT TO ARS § 35-323

Status Active

Portfolio	COUNT	PRINCIPAL	FAIR	MARKET	UNREALIZED GAIN/(LOSS)
<b>POOL</b>	<b>187</b>	<b>\$4,006,576,487</b>	<b>\$4,004,335,116</b>	<b>\$3,656,806,532</b>	<b>(\$1,357,216)</b>
<b>Available-for-Sale</b>	<b>140</b>	<b>\$3,658,163,749</b>	<b>\$3,656,806,532</b>	<b>\$3,656,806,532</b>	<b>(\$1,357,216)</b>
FIXED INCOME	140	\$3,658,163,749	\$3,656,806,532	\$3,656,806,532	(\$1,357,216)
<b>BONDS</b>	<b>23</b>	<b>\$469,969,668</b>	<b>\$468,981,055</b>	<b>\$468,981,055</b>	<b>(\$988,612)</b>
DISCOUNT NOTES	53	\$1,713,402,562	\$1,716,100,536	\$1,716,100,536	\$2,697,974
NOTES	58	\$1,309,586,831	\$1,306,772,793	\$1,306,772,793	(\$2,814,039)
US TREASURY	6	\$165,204,688	\$164,952,148	\$164,952,148	(\$252,539)
<b>Hold-to-Maturity</b>	<b>47</b>	<b>\$348,412,738</b>	<b>\$347,528,584</b>	<b>\$0</b>	<b>\$0</b>
COUNTY SCHOOL BONDS	37	\$120,353,088	\$119,468,934	\$0	\$0
COUNTY SCHOOL TANS	10	\$228,059,650	\$228,059,650	\$0	\$0
<b>Grand Total</b>	<b>187</b>	<b>\$4,006,576,487</b>	<b>\$4,004,335,116</b>	<b>\$3,656,806,532</b>	<b>(\$1,357,216)</b>

Status Active

Portfolio	COUNT	PAR	PRINCIPAL	AMORTIZATION	INTEREST ACCRUAL
<b>POOL</b>	<b>187</b>	<b>\$4,002,823,000</b>	<b>\$4,006,576,487</b>	<b>\$4,005,603,208</b>	<b>\$17,318,064</b>
<b>Available-for-Sale</b>	<b>140</b>	<b>\$3,663,108,000</b>	<b>\$3,658,163,749</b>	<b>\$3,658,074,625</b>	<b>\$8,842,146</b>
FIXED INCOME	140	\$3,663,108,000	\$3,658,163,749	\$3,658,074,625	\$8,842,146
<b>BONDS</b>	<b>23</b>	<b>\$470,163,000</b>	<b>\$469,969,668</b>	<b>\$469,990,018</b>	<b>\$1,160,107</b>
DISCOUNT NOTES	53	\$1,718,145,000	\$1,713,402,562	\$1,713,402,562	\$2,894,137
NOTES	58	\$1,309,800,000	\$1,309,586,831	\$1,309,558,919	\$4,255,215
US TREASURY	6	\$165,000,000	\$165,204,688	\$165,123,126	\$532,686
<b>Hold-to-Maturity</b>	<b>47</b>	<b>\$339,715,000</b>	<b>\$348,412,738</b>	<b>\$347,528,584</b>	<b>\$8,475,918</b>
COUNTY SCHOOL BONDS	37	\$112,215,000	\$120,353,088	\$119,468,934	\$7,018,800
COUNTY SCHOOL TANS	10	\$227,500,000	\$228,059,650	\$228,059,650	\$1,457,118
<b>Grand Total</b>	<b>187</b>	<b>\$4,002,823,000</b>	<b>\$4,006,576,487</b>	<b>\$4,005,603,208</b>	<b>\$17,318,064</b>

Source: BLOOMBERG  
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# Maricopa County Treasurer

## Portfolio Activity and Income

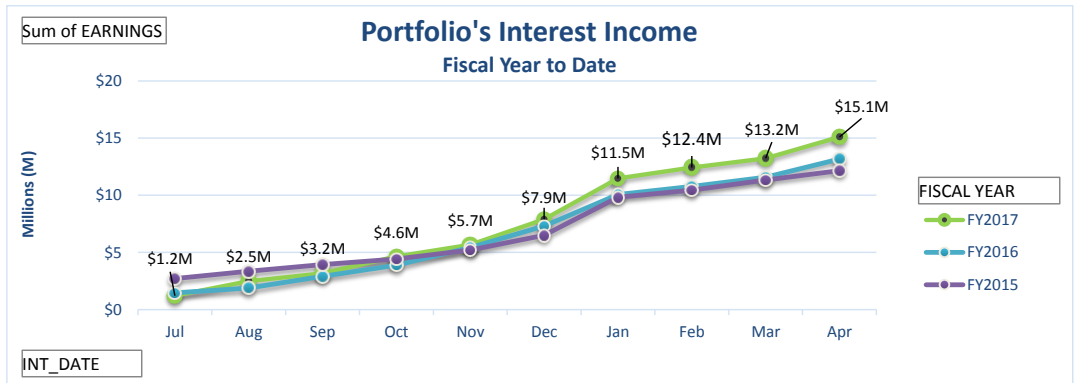
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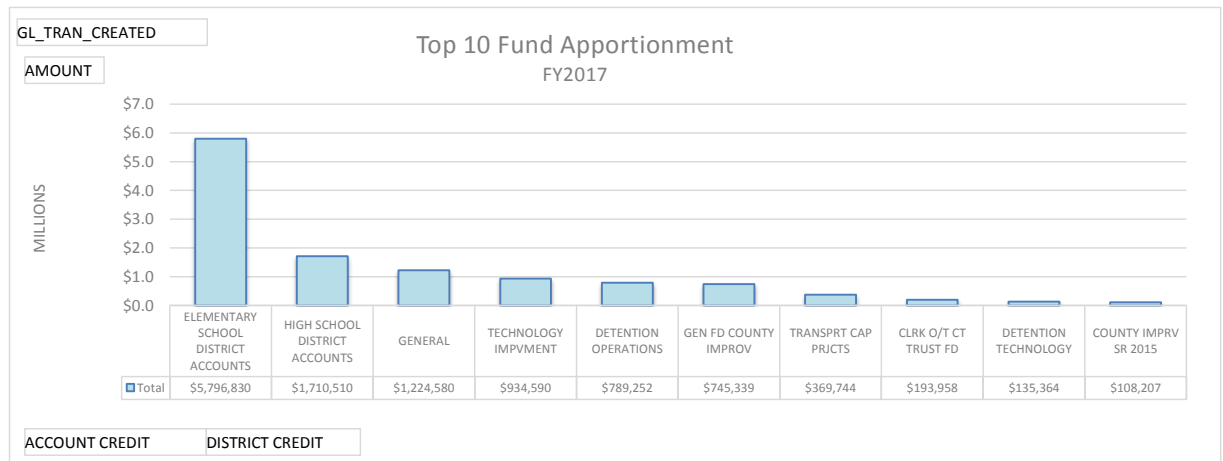
Transactions	Date 2017		2016	
	Apr	Mar	Apr	Mar
<b>MATURITY</b>				
COUNT	11	12	11	12
AMOUNT	\$299.7M	\$350.M	\$305.4M	\$360.4M
<b>CALL</b>				
COUNT			4	3
AMOUNT			\$60.3M	\$37.9M
<b>PURCHASE</b>				
COUNT	29	21	22	14
AMOUNT	\$884.7M	\$464.7M	\$681.M	\$387.8M

Source: Treasurer's Investment Database

Date	INTEREST INCOME
<b>FY2017</b>	
<b>2017</b>	
Apr	\$1,865,183.05
Mar	\$810,500.07
Feb	\$950,171.71
Jan	\$3,579,936.57
<b>2016</b>	
Dec	\$2,224,651.17
Nov	\$1,036,211.67
Oct	\$1,457,086.78
Sep	\$686,002.37
Aug	\$1,275,595.95
Jul	\$1,218,925.44
<b>FY2017 Total</b>	<b>\$15,104,264.78</b>



Source: Treasurer's Investment & Accounting Database



Source: Treasurer's Accounting Database

\* Interest income distributed on cash basis.  
\* Apportionment occurs quarterly.